

FISCAL NOTE

SB 3369 - HB 3309

February 1, 2008

SUMMARY OF BILL: Requires all Cover Tennessee and CoverKids print or broadcast advertisements and public service announcements to specify the programs are taxpayer supported.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$63,500 / One-Time

Assumptions:

- The Department of Finance and Administration recently completed printing the Cover Tennessee marketing materials for 2008.
- The cost for reprinting a year's worth of materials would be \$127,000.
- The bill will take effect on July 1, 2008, which will require six months of marketing materials to be reprinted resulting in an increase in state expenditures of \$63,500 ($\$127,000 \div 2$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kml